



Announcement Summary

Entity name

PIEDMONT LITHIUM INC.

Date of this announcement

Friday April 19, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAO	RESTRICTED STOCK UNITS A	199,807	04/03/2024
PLLAL	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	155,342	04/03/2024
PLLAA	PERFORMANCE RIGHTS	117,693	04/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

647286360

1.3 ASX issuer code

PLL

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/4/2024

For personal use only



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

For personal use only



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PLLAO : RESTRICTED STOCK UNITS A

Date the +securities the subject of this notification were issued

4/3/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Brindle	Patrick Brindle	27,585
Michael White	Michael White	15,633
Bruce Czachor	Bruce Czachor	15,633

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?ccess_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units to employees and contractors which, subject to continuous service through each applicable vesting date, shall vest and convert into an equivalent number of shares of common stock of the Company

Issue details

Number of +securities

199,807

ASX +security code and description

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

4/3/2024



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Brindle	Patrick Brindle	72,816
Michael White	Michael White	41,263
Bruce Czachor	Bruce Czachor	41,263

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?ccess_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of unquoted stock options to employees (exercisable at US\$16.00 each and expiring March 3, 2034)

Issue details

Number of +securities

155,342

ASX +security code and description

PLLA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

4/3/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Brindle	Patrick Brindle	55,167
Michael White	Michael White	31,263



Bruce Czachor

Bruce Czachor

31,263

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?ccess_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of unquoted performance rights ("PSUs") to employees which shall vest and convert into Shares in an amount from 0% to 200% of the number of PSUs granted, subject to the satisfaction of various performance conditions. The maximum number of Shares which may be issued to the employees on conversion of the PSUs issued to the employees is 235,386.

Issue details

Number of +securities

117,693



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	383,832,500

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	15,531,060
PLLAM : 100:1 CDI EQUIVALENT TO PLLAM	1,552,687,300
PLLAM : RESTRICTED STOCK UNITS A	243,348
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	421,984
PLLAL : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A	27,827
PLLAA : PERFORMANCE RIGHTS	177,027



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A